

Mangalam Engineering Projects Limited

Regd. Office :

101C, Kundan House, Ground Floor,
Harinagar Ashram, Mathura Road,
New Delhi - 110 014

CIN No. : L74899DL1984PLC017356

Mail Id : info@mangalamengineering.com

Corp Office :

16, Hare Street, 2nd Floor,
Kolkata - 700 001

Phone : 033-2248 2391 / 92 / 93

Mail Id : info@contransys.com

Website : www.mangalamengineering.com

Date: 02/02/2023

To

The Assistant General Manager

Department of Corporate Services

Metropolitan Stock exchange of India Limited

Vibgyor Tower, 4th Floor, Plot No.C-62, Block- G

Bandra Kurla Complex, Bandra(East) Mumbai-400 098

Scrip Name and Symbol : Mangalam Engineering Projects Limited- MEPL

Sub: Outcome of Board Meeting held on February 02, 2023

The Board of Directors of the Company at its meeting held on February 02, 2023, *inter-alia* has:

1. Approved and taken on records the Un-Audited Financial Results for the quarter and nine months ended December 31, 2022 along with the Limited Review done by the Statutory Auditors of the Company M/s Salarpuria & Partners, Chartered Accountants;

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the copy of the Unaudited Financial Results of the Company along with the Limited Review Report for the quarter and nine months ended December 31, 2022 is enclosed herewith for your taking on record.

The meeting commenced at 2.45 p.m. and concluded at 3.15 p.m.

Kindly take the same on record and oblige.

Thanking You,

Yours Faithfully

For Mangalam Engineering Projects Limited

Director

Nawal Khandelwal

Din: 00076629



Salarpuria & Partners

CHARTERED ACCOUNTANTS

7, C. R. AVENUE, KOLKATA - 700 072
Phone : 2237 5400 / 5401, 4014 5400 - 5410
website : www.salarpuriajajodia.com
e-mail : salarpuria.jajodia@rediffmail.com
office@salarpuriajajodia.com
Branches at New Delhi & Bangalore

Limited review report on unaudited quarterly financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
MANGALAM ENGINEERING PROJECTS LIMITED
101C, KUNDAN HOUSE, HARINAGAR ASHRAM,
MATHURA ROAD, GROUND FLOOR
KOLKATA- 110014

1. We have reviewed the accompanying statement of unaudited financial results of **MANGALAM ENGINEERING PROJECTS LIMITED** ("the Company") for the quarter and period ended December 31, 2022 ("the Statement").
2. This statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





Salarpuria & Partners

CHARTERED ACCOUNTANTS

7, C. R. AVENUE, KOLKATA - 700 072

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6. (a) The comparative financial information of the Company for the corresponding quarter and nine months ended December 31, 2021 were reviewed by H.B. & Associates, the predecessor auditor who expressed an unmodified opinion vide their report dated February 14, 2022.
- (b) The comparative financial information of the Company for the year ended March 31, 2022 were audited by H.B. & Associates, the predecessor auditor who expressed an unmodified opinion vide their report dated May 20, 2022.
- (c) We have placed reliance on the reports given by the predecessor auditor for the purpose of our report on the financial results for the current quarter and nine months ended December 31, 2022.

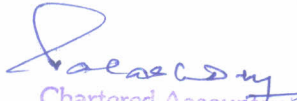
Our conclusion is not qualified in respect of matters stated in Para 6 above.

For Salarpuria & Partners

Chartered Accountants

Firm ICAI Reg. No.302113E

Paash K. Dey


Chartered Accountant
Membership No. 111111



UDIN: 23053991BGWIDG1560

Place: Kolkata

Date :02-02-2023

UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2022

(In Lacs) except EPS

SL. No.	Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
		3 months ended 31.12.2022	3 months ended 30.09.2022	3 months ended 31.12.2021	9 Months ended 31.12.2022	9 Months ended 31.12.2021	Previous year ended 31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations						
	Interest Income	1.53	23.10	18.53	25.71	21.59	22.69
	Net Gain on Fair Value Change	4.38	-	2.37	2.30	3.45	1.90
	Total Revenue from Operations	5.91	23.10	20.90	28.01	25.04	24.60
	Other Income (Interest on F.D & Others)	(0.05)	0.01	0.05	(0.04)	0.04	0.03
2	Total Income	5.86	23.11	20.95	27.97	25.08	24.63
	Expenses						
	Net Loss on Fair Value Change	-	(3.29)	-	-	-	2.59
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock in trade	(0.05)	0.21	0.11	0.13	(0.26)	(0.46)
	Employee Benefit expenses	2.98	1.53	1.22	5.94	3.76	4.90
	Other Expenses	1.74	1.29	0.92	4.84	2.25	2.74
3	Total Expenses	4.67	(0.26)	2.25	10.91	5.75	9.78
4	Profit/(Loss) before exceptional items and tax (1-2)	1.19	23.36	18.70	17.06	19.33	14.85
5	Exceptional Items	-	-	-	-	-	-
6	Profit/(Loss) before tax (PBT)	1.19	23.36	18.70	17.06	19.33	14.85
7	Tax Expense	1.12	4.79	4.69	5.24	4.88	(0.53)
8	Net Profit/(Loss) after tax for the period (PAT)	0.07	18.57	14.01	11.82	14.45	15.38
9	Other Comprehensive income for the period (Net of Tax)	222.35	(92.24)	45.22	(257.70)	1,448.25	1,478.46
10	Total Comprehensive income for the period (comprising profit and other comprehensive income) (8+9)	222.42	(73.67)	59.23	(245.88)	1,462.70	1,493.85
11	Paid-up Equity Share Capital	122.50	122.50	122.50	122.50	122.50	122.50
12	Other Equity excluding Revaluation Reserve						2,248.95
13	Basic and Diluted Earning Per Share (Face Value of Rs. 10/- Per Share) (In Rs.)						
	Basic EPS	0.01	1.52	1.14	0.96	1.18	1.26
	Diluted EPS	0.01	1.52	1.14	0.96	1.18	1.26

- (i) The above financial results for the quarter and nine months ended 31st December, 2022 were reviewed and recommend by the Audit committee and approved by the Board of Directors of the company at their meeting held on 02-02-2023.
- (ii) The figures of quarter ended December 31, 2022 and quarter ended December 31, 2021 are the balancing figures between the unaudited figures in respect of the nine months period ended December 31, 2022 and December 31, 2021 and the unaudited published figures till September 30, 2022 and September 30, 2021 respectively, which were subject to limited review.
- (iii) Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.

For MANGALAM ENGINEERING PROJECTS LTD.

N. J. Mandal

Director

Place : Kolkata
Date : 02/02/2023

For Mangalam Engineering Projects Ltd.

